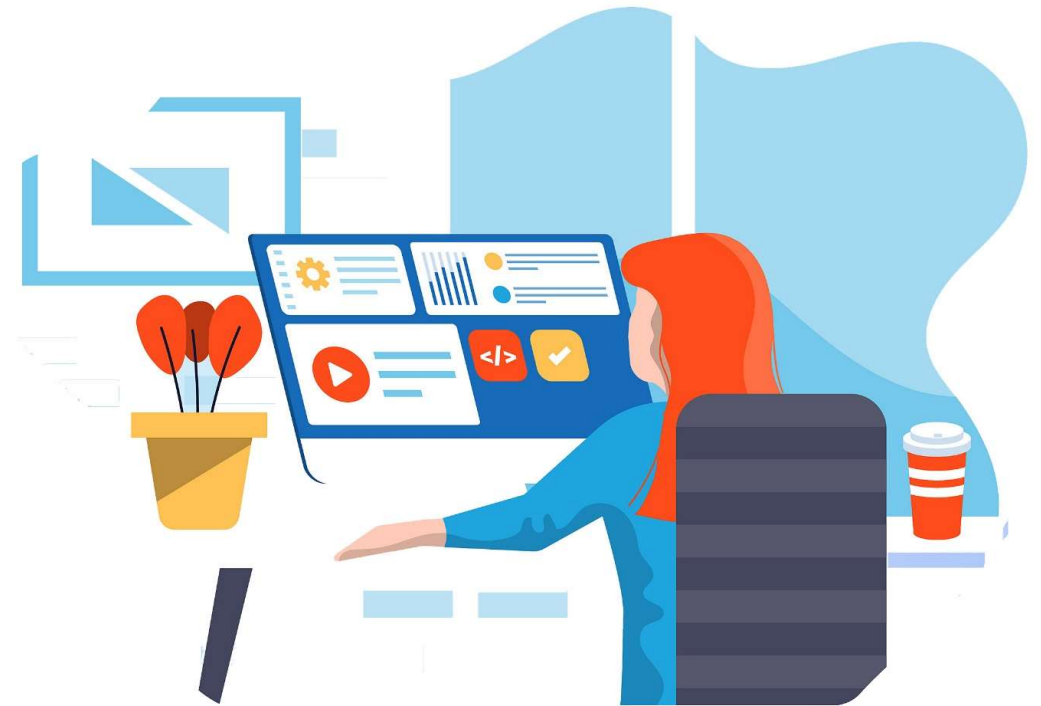


Improving access to **fair & affordable** credit

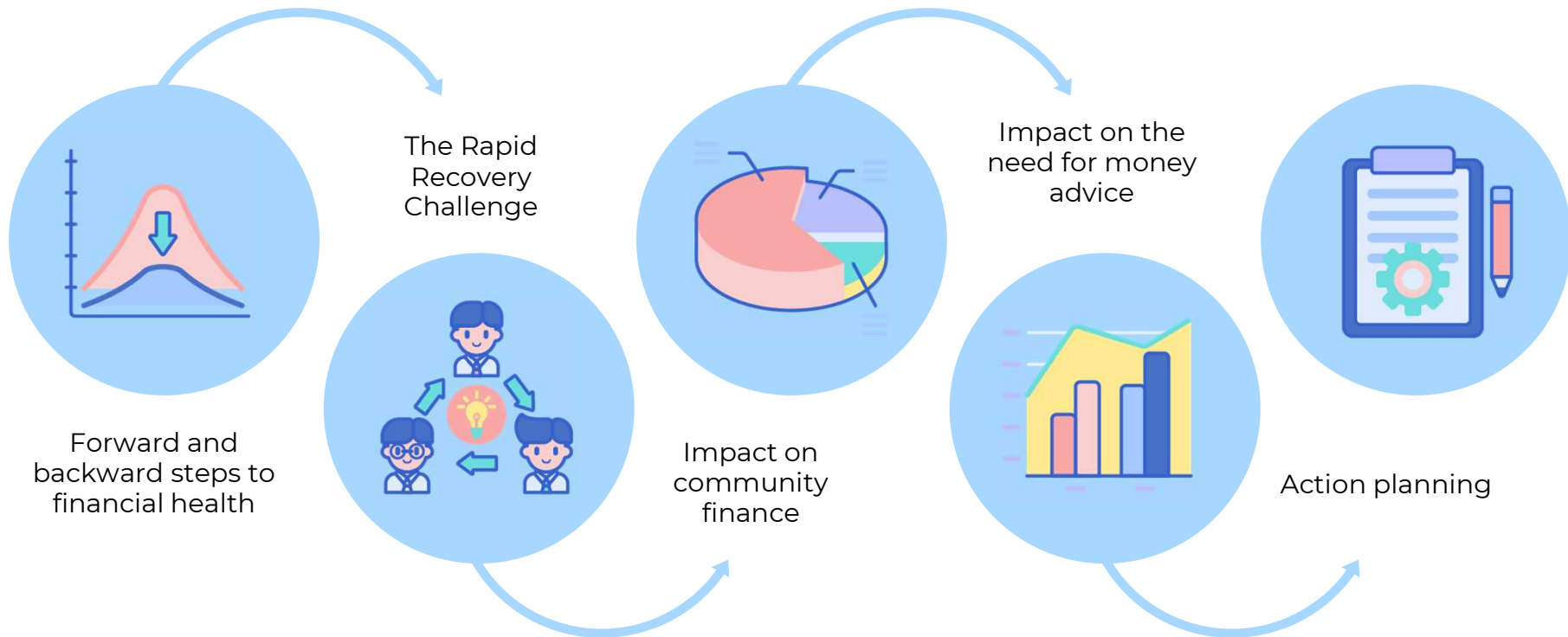
COVID-19 Financial Recovery Action Group

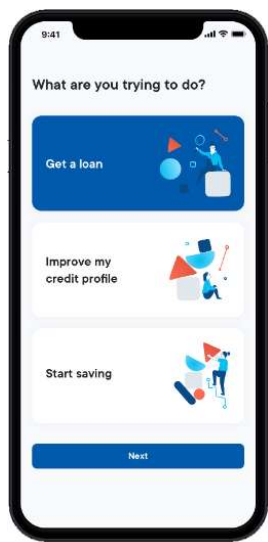


adrian@nestegg.ai

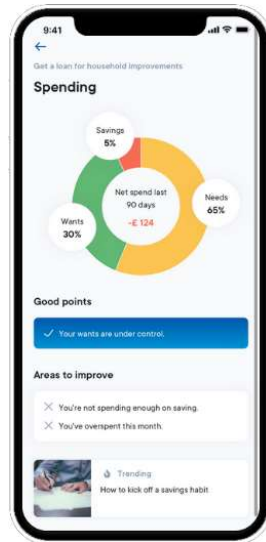


Agenda

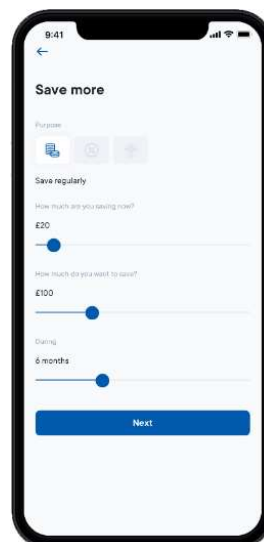




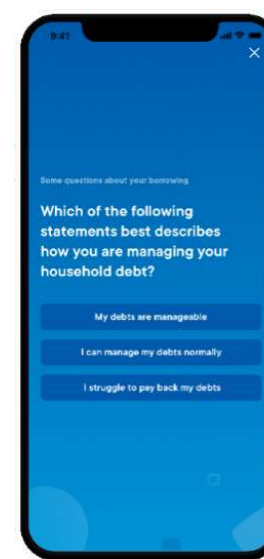
Cut or avoid
high cost
borrowing



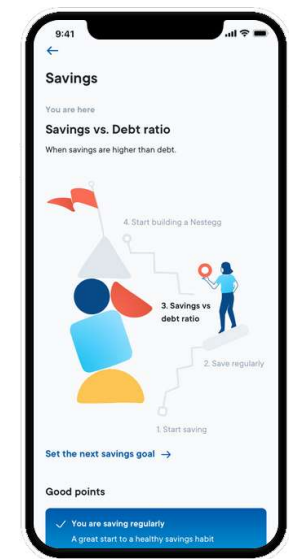
Get
spending
under
control



Put away a
few £ as a
safety net



Reduce
existing
debt



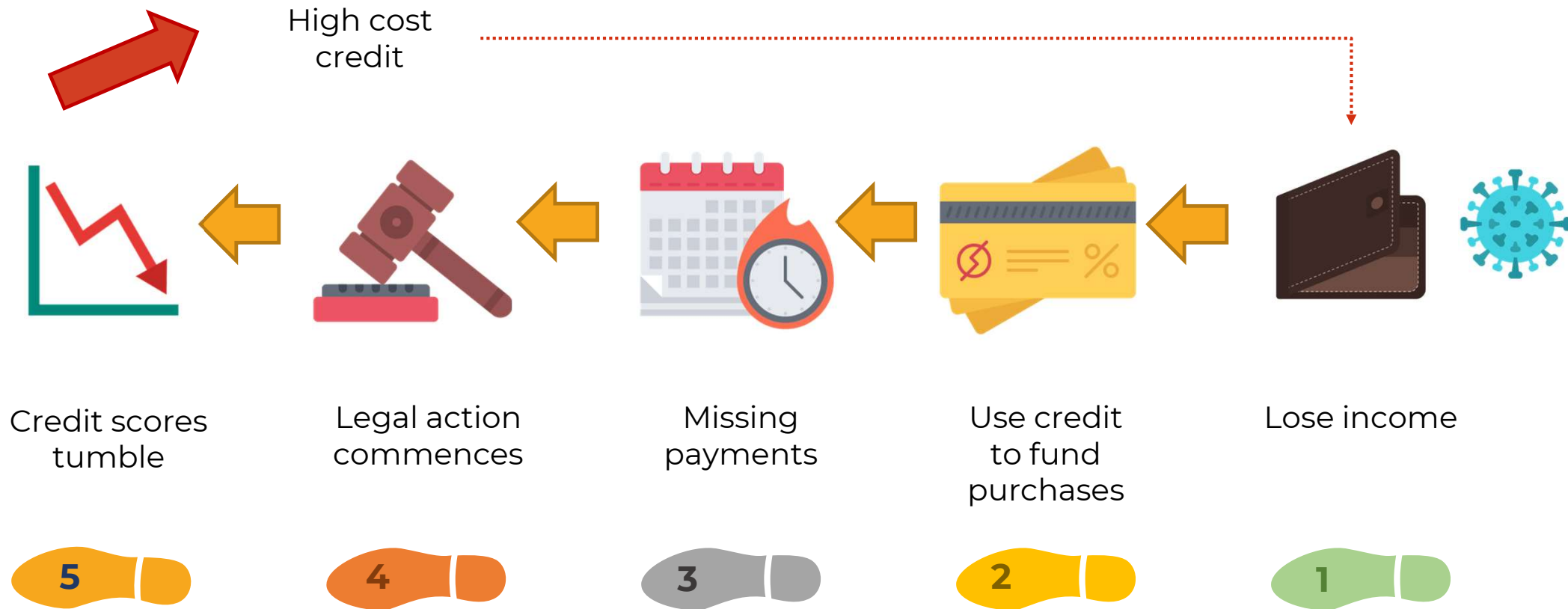
Start building
a **nest egg**



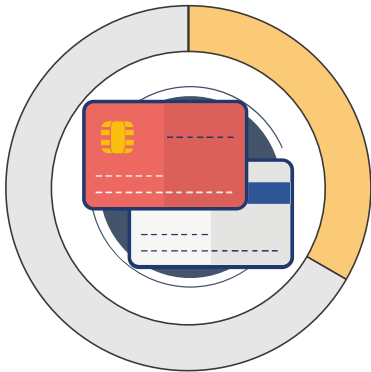


nestegg *Backward steps from financial health*

4



33% of credit card account holders were
between **75 and 100%** of their limits

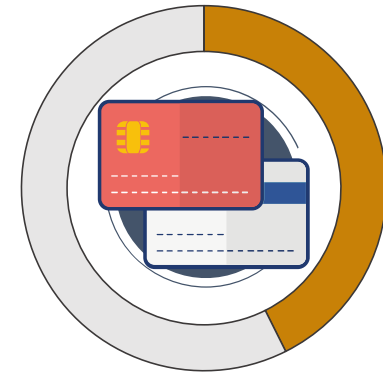


Mar, Apr & May

Stays the same



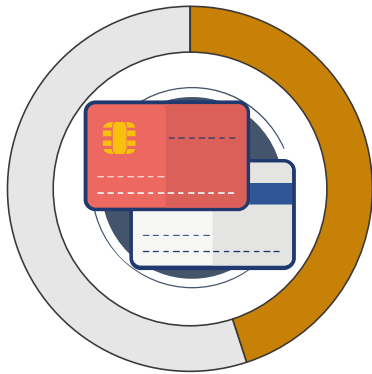
49% of credit card account holders were
between **75 and 100% of their limits**



Sep, Oct, Nov

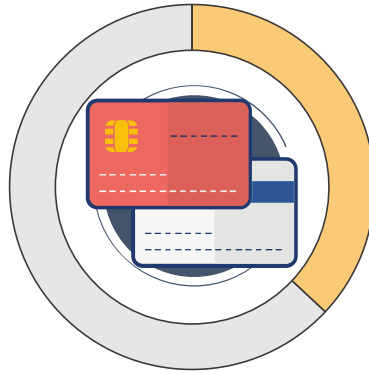
Credit cards: £1,000-£1,500

45% between 75 and 100%
of their limits



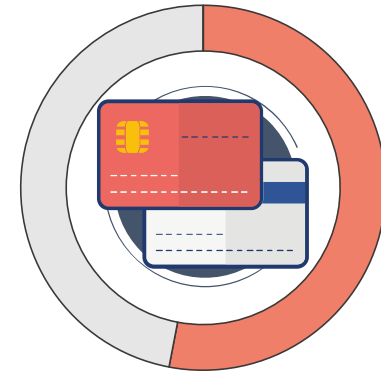
Mar, Apr & May

37% between 75 and 100%
of their limits



Jun, July, Aug

53% between 75 and 100%
of their limits



Sep, Oct, Nov

> £1,500

37%

33%

50%

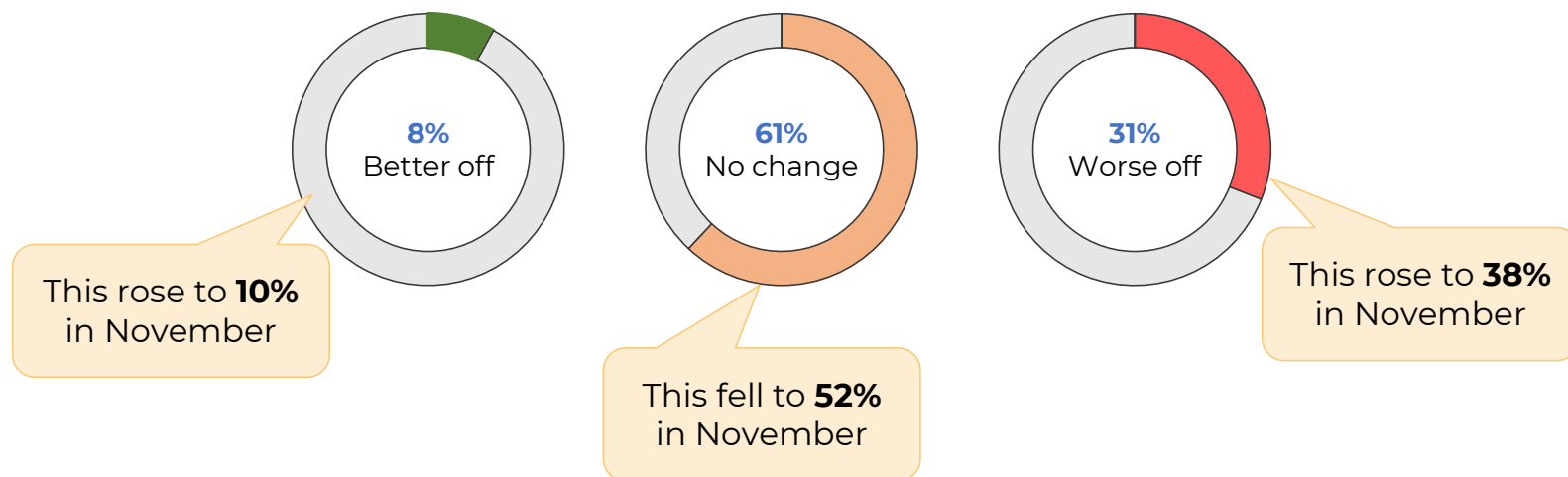


Source: NestEgg Decision Engine



Survey

Are you better or worse off because of Covid-19?



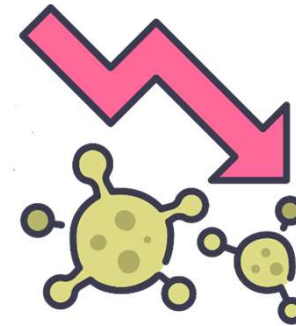
Survey

Is your credit score poor?



not affected by
Covid-19

52%



affected by
Covid-19

67%

Survey

not affected by
Covid-19



32%

Struggling to pay bills
and debts

affected by
Covid-19



54%

Struggling to pay
bills and debts

This rose to **57%**
in November



Source: NestEgg FCA Sandbox survey, October to November 2020



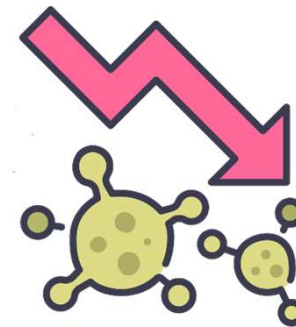
Survey

I tend to be at my credit card and overdraft limits.



not affected by
Covid-19

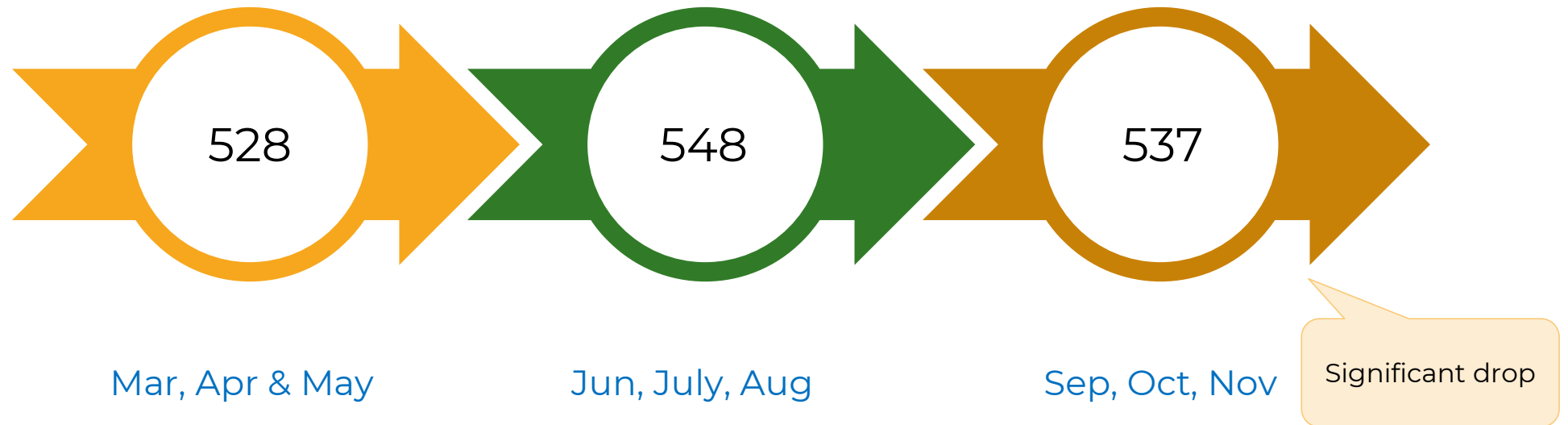
26%



affected by
Covid-19

32%

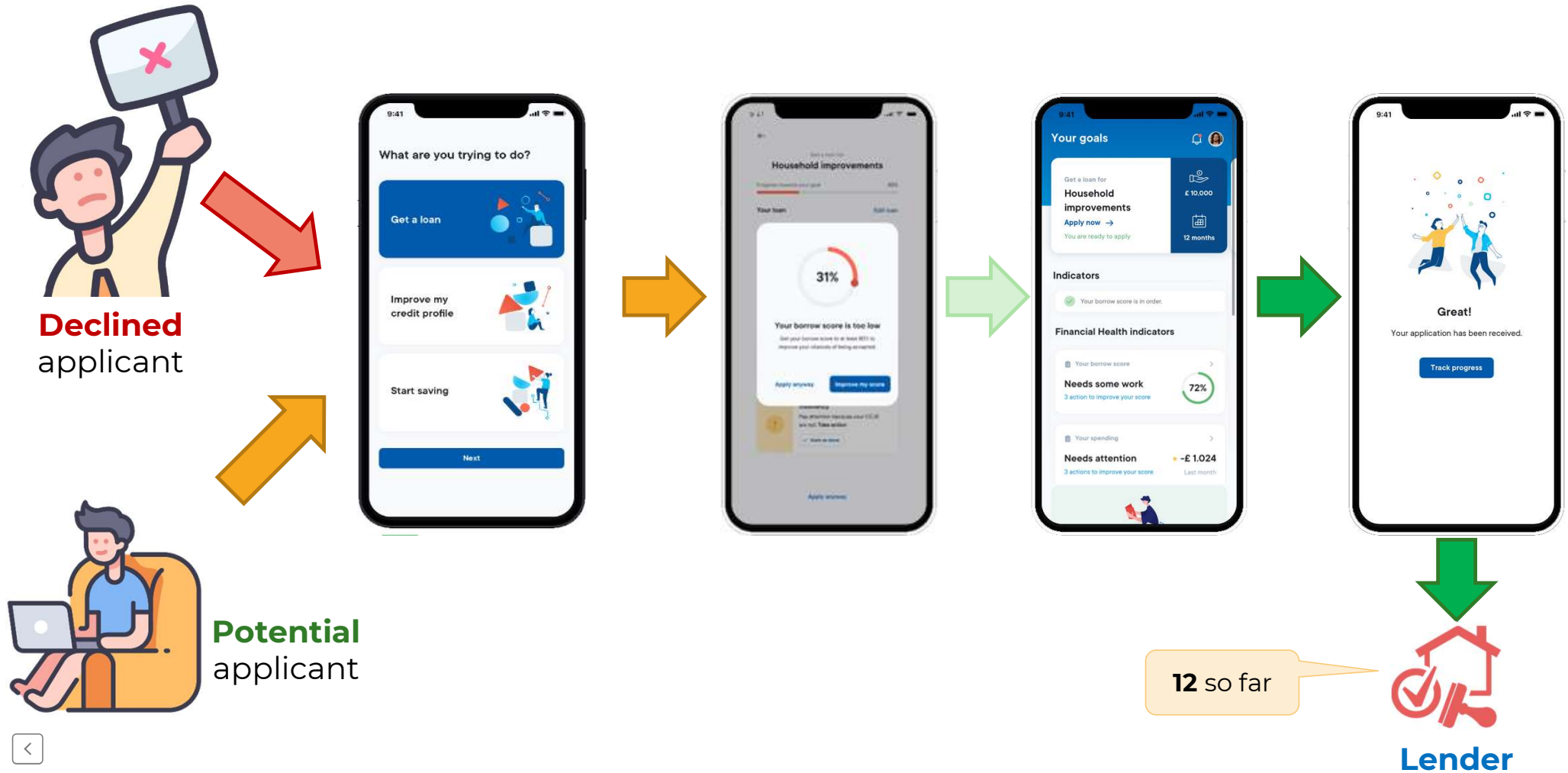
Credit scores: income £1k - £1.5k





**100,000 new loans
from new
applications**

FHIs: How they work



Credit unions

15

Bill Hudson, CEO



ACE Credit Union Services

Credit unions

16

Robert Kelly, CEO



CDFI

17

Victoria Pickup,
Customer and Market Insight Manager

Moneyline

Vanessa Northam
Head of Strategic Relationships



- **Breakout groups (12 mins)**

How do we persuade banks to make referrals to responsible lenders?

- What are the top **3** strategies to help low-paid workers **recover financially** AND **grow** community lenders?

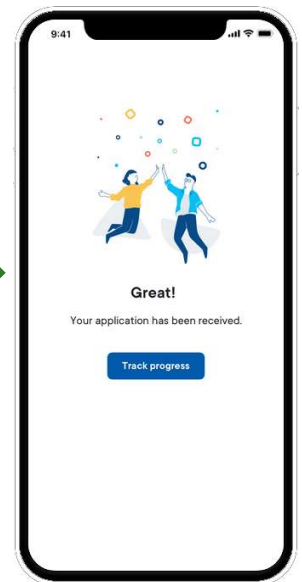
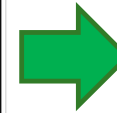
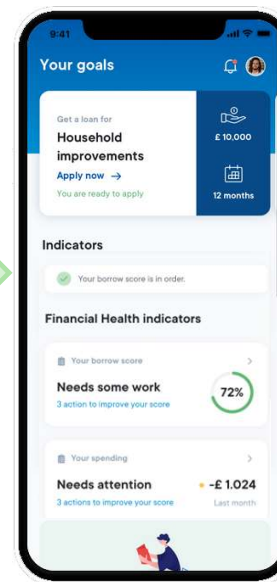
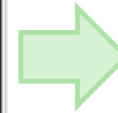
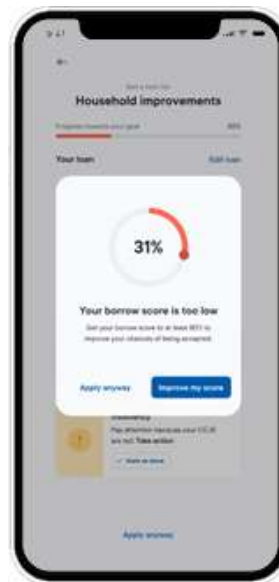
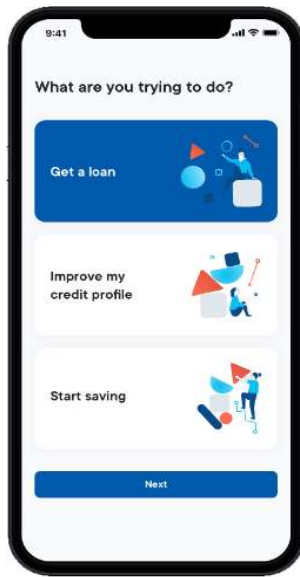
A photograph of a long, straight asphalt road stretching towards the horizon. The road has a dashed yellow center line and solid white edge lines. The landscape is flat and arid, with some distant hills visible under a hazy, overcast sky. A semi-transparent blue rectangular box is centered horizontally across the middle of the image, containing the word "Feedback" in white text.

Feedback

FREE money tips: Sign up



Declined
applicant



Lender

12 so far



Potential
applicant

